

CRUZSUR ENERGY CORP.

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**CRUZSUR ENERGY ANNOUNCES NAME CHANGE TO
NGX ENERGY INTERNATIONAL CORP.**

VANCOUVER, B.C., September 30, 2020 – CruzSur Energy Corp. (the “**Company**” or “**CruzSur**”) (TSXV: CZR) announces that effective at the market open on October 2, 2020, the Company will change its name to “NGX Energy International Corp.” and its common shares and listed share purchase warrants will commence trading on the TSX Venture Exchange under the new symbols “GASX” and “GASX.WT” respectively.

The new CUSIP number for the shares is 62890N102 and the new ISIN number is CA62890N1024. The new CUSIP number for the warrants is 62890N110 and the new ISIN number is CA62890N1107.

About NGX Energy International Corp.

NGX Energy International Corp. is a publicly traded E&P company on a mission to provide a clean and sustainable solution to Colombia’s energy needs. The Company intends on executing this mission by producing and bringing gas to the premium priced Colombian gas market from its concessions, SN-9, a 311,353 acres block which is adjacent to Canacol’s Nelson field, as well Maria Conchita, a 32,518 acre block located in the region of La Guajira. NGX’s team has extensive technical expertise and a proven track record of building companies and creating value in South America. For more information please visit SEDAR (www.sedar.com) and the Company’s website (www.ngxenergyintl.com).

For further information:

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Forward-Looking Information

Except for the statements of historical fact, this news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates and projections as at the date of this news release. The information in this news release about the completion of the operations described herein, and other forward-looking information includes but is not limited to information concerning the intentions, plans and future actions of the parties to the transactions described herein and the terms of such transaction.

Factors that could cause actual results to differ materially from those described in such forward-looking information include, but are not limited to, risks related to the Company's inability to perform the proposed operations.

The forward-looking information in this news release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. In connection with the forward-looking information contained in this news release, the Company has made assumptions about the Company's ability to complete the planned operations and activities. The Company has also assumed that no significant events will occur outside of the Company's normal course of business. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.

Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.