

# Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name **CRUZSUR ENERGY CORP.**

Reporting Year **From** 2019-01-01 **To:** 2019-12-31 **Date submitted** 2020-05-21

Reporting Entity ESTMA Identification Number E473019

- Original Submission  
 Amended Report

Other Subsidiaries Included  
(optional field)

Not Consolidated

Not Substituted

## Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer  
of Reporting Entity

Marianella Bernal

Date

2020-05-21

Position Title

Chief Financial Officer

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Reporting Entity Name		CRUZSUR ENERGY CORP.			Currency of the Report
Reporting Entity ESTMA Identification Number		E473019			USD
Subsidiary Reporting Entities (if necessary)					

## Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Argentina	Provincial Government of Santa Cruz	Instituto de Energia de Santa Cruz / Secretaria de Ingresos Publicos de Santa Cruz		140,000						140,000	

**Additional Notes:**

ALL PAYMENTS ARE REPORTED IN UNITED STATES DOLLARS (THE REPORTING CURRENCY OF THE REPORTING ENTITY) AND CONVERTED AT THE UNITED STATES DOLLAR TO ARGENTINE PESO EXCHANGE RATE ON THE PAYMENT DATE. THE WEIGHTED AVERAGE UNITED STATES DOLLAR TO ARGENTINE PESO EXCHANGE RATE OF THE PAYMENTS IS 49:1.

ALL PAYMENTS WITHIN THE \$100,000 CAD PER PAYEE REPORTING THRESHOLD HAVE BEEN INCLUDED USING THE 2019 ANNUAL AVERAGE UNITED STATES DOLLAR TO CANADIAN DOLLAR EXCHANGE RATE OF 1.33:1.

ALL NUMBERS HAVE BEEN ROUNDED TO THE NEAREST \$10,000 USD.

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Reporting Entity Name	CRUZSUR ENERGY CORP.				Currency of the Report	USD			
Reporting Entity ESTMA Identification Number	E473019								
Subsidiary Reporting Entities (if necessary)									

## Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Argentina	Estancia La Mariposa, Lomita de la Costa and Cerro Mangrullo		120,000						120,000	
Argentina	Sur Rio Deseado Este		20,000						20,000	

**Additional Notes<sup>3</sup>:**

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